Estimating valid standard errors for the Bayesian Lasso

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Goal

- Improve the estimate of posterior variances

Context

- Linear regression models

Method

- Post-processing of variational Bayes (VB) estimated model parameters

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Contributions

- **1000x faster** than MCMC
- Works in high dimensions (**p>n**)
- **Valid standard error** estimates
  - our method (black) matches gold standard MCMC (red) when existing method fails (blue)